



**Questions?**  
 HeritageRESP.com/Statement  
 1.866.269.0638  
 CustomerCare@HeritageRESP.com



## 2013 Statement of Account

Mr. Stephen Chi Yuen Ho  
 Ms. Sandra Cheung  
 95 Spragg Circle  
 Markham ON L3P 5W6

### Plan Information

Contract Number:	12215988
Plan Type:	Heritage
Plan Status:	Active
Number of Units:	11.79
Contribution Month:	Monthly
Standard Contribution:	\$293.67
Contribution Date:	1st of the month
Effective Date:	January 7, 2007
Last Scheduled Contribution:	March 1, 2014
Maturity Date:	July 31, 2014
Dealer:	Heritage Education Funds Inc.
Dealing Representative:	Man-Ching Tse

Beneficiary Name: Derek Kaivick Ho

### Account Details

	Opening Balance: 01/01/2013	Activity in 2013	Closing Balance: 12/31/2013
<b>Contributions</b>	\$21,144.24	\$3,524.04	\$24,668.28
<b>Less:</b>			
<i>Sales charges</i>	(\$1,179.00)	(\$0.00)	(\$1,179.00)
<i>Account maintenance fees</i>	(\$65.16)	(\$11.32)	(\$76.48)
<i>Insurance premiums (if applicable)</i>	(\$0.00)	(\$0.00)	(\$0.00)
<b>SUBTOTAL (your plan's contributions less fees)</b>	<b>\$19,900.08</b>	<b>\$3,512.72</b>	<b>\$23,412.80</b>
Interest <sup>1</sup> earned on plan's contributions less fees	\$1,292.78	\$402.50	\$1,695.28
<b>Government Grants</b>			
Canada Education Savings Grant <sup>2</sup>	\$3,311.00	\$500.00	\$3,811.00
Canada Learning Bond <sup>2</sup>	\$0.00	\$0.00	\$0.00
Interest earned on government grants <sup>2</sup>	\$270.73	\$76.19	\$346.92
Realized gains (or losses) (cumulative adjustment) <sup>3</sup>	\$0.00	\$1,068.38	\$1,068.38
<b>Total value of your plan</b>	<b>\$24,774.59</b>	<b>\$5,559.79</b>	<b>\$30,334.38</b>

Congratulations! We are delighted to confirm that your Heritage Registered Education Savings Plan (RESP) is scheduled to mature this year! In May, an information package will be mailed to you. This package will contain the documents that will guide you through the steps of the maturity pay-out process. In the meantime, if you require any information regarding the upcoming maturity of your plan, please contact us at CustomerCare@HeritageRESP.com. We wish your beneficiary much success with his/her post-secondary studies.

- This allocation is based on the interest earned by the total asset pool of all beneficiaries in the same beneficiary group as your beneficiary, in the proportion allocated to your individual plan based on the value of your plan at that time.
- Certain conditions apply. See prospectus for full details.
- This amount is a one-time adjustment applied to your plan representing cumulative realized gains (or losses) earned on your investment. Prior to January 1, 2014, realized gains (or losses) were allocated to the beneficiary group asset pool. Beginning in 2014, these gains (or losses) are being allocated to your individual plan.

### Transaction Summary for the Reporting Period

Transaction Date	Transaction Type	# of Units of Heritage Plans	Price per Unit	Total # of Contributions Remaining for this Transaction
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Your plan did not have any changes affecting the total number of units (such as addition, reduction or transfer of units) during the reporting period.

#### Important Message

RESPs remain the #1 way to save for a child's post-secondary education. The generous lifetime contribution limit of \$50,000 per beneficiary and the increased annual maximum RESP contribution of \$2,500 that is eligible for the Canada Education Savings Grant will allow you to contribute and save even more. You may also be eligible for the Canada Learning Bond of \$2,000 per beneficiary and, depending on the province of residence, additional provincial grants may be available to you.

Another way to add to your plan is by contributing your Child Tax Benefit and/or your Universal Child Care Benefit available for children from newborns up to age 6. Many parents have decided to invest these funds in an RESP for their children. You can do it too!

If you are interested in adding to your plan, you can conveniently complete the contribution form online at HeritageRESP.com in your secure subscriber area. Alternatively, you can call our Customer Service Department at 1.866.269.0638 or email us at CustomerCare@HeritageRESP.com.

### IMPORTANT NOTE TO OUR SUBSCRIBERS

In an effort to keep terminology consistent with our prospectus, Education Savings Plan Contract and what is used by all RESP providers and applicable governments, we have made some changes to commonly used terms. These changes will not affect your plan or your investment with us. The summary below will help you get familiar with these changes. Definitions of these terms are provided on the reverse.

OLD TERM	NEW TERM
Membership fees	Sales charges
Depository fee	Account maintenance fee
Enhancement Fund	Discretionary payment account
Government Incentives	Government grants
Principal	Contributions less fees
Escrow	Unregistered education savings account
Cohort	Beneficiary group

## Your Plan Review

It is important to review your education savings goals periodically. Our records indicate the following:

- Your total contributions over the lifetime of the plan will be: \$25,549.29
- Your plan's maturity date: July 31, 2014
- The total estimated cost of 4 years of post-secondary studies in the year your plan matures<sup>1</sup>:
  - Living and studying at home: \$39,507.00
  - Living and studying away from home: \$66,740.00
- Contributions you have made to date are: \$24,668.28
- The total value of your plan as of December 31, 2013 as per the Account Details section on page 1: \$30,334.38

For more information on how to read your Statement of Account, please review the enclosed "How to Read Your Statement" guide or visit [HeritageRESP.com/Statement](http://HeritageRESP.com/Statement) for a step-by-step tutorial.

The hypothetical illustration of benefits below shows how much a plan like yours may be worth at maturity. Are you on track with meeting your education savings goals? Call us to find out more!

## Hypothetical Illustration of Benefits

This hypothetical illustration assumes that you entered into an agreement to contribute to the Heritage Plans for your beneficiary according to the contribution details applicable to your plan. It provides you with information about your plan to assist in planning to save for your beneficiary's post-secondary education. This is an illustration only, which contains hypothetical data and is based on a number of assumptions that cannot be predicted. The hypothetical illustration includes the amounts of income earned to date and estimates future income growth based on investment returns of 4.5%, 5.5% and 6.5%. The actual rates of return and the grand totals will be different from what is illustrated here. This hypothetical illustration is not a guarantee of future performance. The Heritage Plans are available by prospectus only. Please read the prospectus for further details related to qualification criteria, the educational assistance payments (EAPs) your beneficiary could receive and the fees associated with your plan.

	Scholarship Option # 3 <sup>(1)</sup>			Self-Determined Option <sup>(2)</sup>		
Contributions less fees		\$24,283.81 <sup>(3)</sup>			\$24,283.81 <sup>(3)</sup>	
Canada Education Savings Grant		\$4,933.67 <sup>(5)</sup>			\$4,933.67 <sup>(5)</sup>	
Canada Learning Bond		\$0.00 <sup>(5)</sup>			\$0.00 <sup>(5)</sup>	
Attrition value		\$858.83 <sup>(7)</sup>			\$0.00	
<b>SUBTOTAL</b>		<b>\$30,076.31</b>			<b>\$29,217.48</b>	
<b>Additional amount paid at the discretion of the Foundation</b>						
Sales charge refund		\$1,179.00 <sup>(8)</sup>			\$0.00	
<b>TOTAL</b>		<b>\$31,255.31<sup>(9)</sup></b>			<b>\$29,217.48</b>	
	At 4.5% rate	At 5.5% rate	At 6.5% rate	At 4.5% rate	At 5.5% rate	At 6.5% rate
Income on contributions less fees <sup>(10)</sup>	\$3,475.20	\$3,635.48	\$3,796.57	\$3,475.20	\$3,635.48	\$3,796.57
Income on government grants <sup>(11)</sup>	\$584.55	\$637.35	\$690.16	\$584.55	\$637.35	\$690.16
<b>GRAND TOTALS<sup>(12)</sup></b>	<b>\$35,315.06</b>	<b>\$35,528.14</b>	<b>\$35,742.04</b>	<b>\$33,277.23</b>	<b>\$33,490.31</b>	<b>\$33,704.21</b>

1. These amounts are calculated using the average annual increase in the total cost of tuition and the average annual increase in the cost of accommodation, books, transportation and meals from 1995/1996 to 2006/2007 (5.69% and 4.53%, respectively). Source: Statistics Canada.
2. Amounts that you (the subscriber) and/or the beneficiary would receive provided scholarship option #3 is chosen and the beneficiary completes 4 years of post-secondary education using the applicable estimated growth rate shown. Amounts may be less if a different option is selected or if the beneficiary does not complete 4 years of post-secondary education. Please see prospectus for more details.
3. Amounts that you and/or the beneficiary would receive if the self-determined option is chosen.
4. Amount that will be contributed by you since the opening of your plan in accordance with the contribution schedule you have selected, less the fees deducted as described in the prospectus and any applicable insurance premiums.
5. This represents 20% of your eligible contributions from the Canada Education Savings Grant program and may include additional grants depending upon your annual taxable income.
6. This amount includes government grants which may be available depending upon your annual taxable income and/or residency.
7. Attrition is the term that applies to the share of pooled income that remains in the Heritage Plans after any beneficiaries in the same group as your beneficiary, do not qualify for payments. For those beneficiaries the income earned on contributions less fees stays in the total asset pool to be shared by beneficiaries remaining in the pool. This amount is provided as an illustration of the impact of attrition, which is based on historical rates of participation for your plan with an assumed rate of return of 9.61% over the lifetime of your plan. Actual results may vary.
8. This amount represents a return of sales charges paid under scholarship option #3. This amount will be less if you select scholarship option #2 or #1. Please refer to your plan's prospectus for more information on the scholarship option selection and the sales charge return associated with each scholarship option. Return of sales charge is a discretionary payment. Discretionary payments are not guaranteed. You should not count on receiving a discretionary payment. The Heritage Educational Foundation decides if it will make a payment in any year and how much the payment will be.
9. This amount is provided for illustrative purposes only. The total amount that you and/or the beneficiary will receive will differ, depending on the discretionary payments made by the Foundation.
10. These examples illustrate the long-term effect of compound interest. These amounts include income earned from your plan's inception to the date of this statement and an estimate of future income growth based on 4.5%, 5.5% and 6.5% rates. This range is based on the 15-year return of the DEX Universe All Government Bond Index of 5.53% as at December 31, 2012 which is an index comparable to the investments made by the Heritage Plans (7-1%). These amounts do not include enhancements to EAPs which are discretionary payments. Discretionary payments are not guaranteed. You should not count on receiving a discretionary payment. The Foundation decides if it will make a payment in any year and how much the payment will be.
11. These amounts are provided for illustrative purposes only. The total amount that you and/or the beneficiary will receive will differ, depending on the actual performance of the Heritage Plans and any applicable discretionary payments made by the Foundation.

## Other Important Information

If any payments sent to you or your beneficiary are not claimed within 3 years, such payment will be forfeited and the Foundation will either remit such amounts to your Province or to the discretionary payment account, depending on applicable legislation. Government Grants will be returned to the applicable government.

If your personal or financial information has changed, or changes in the future, please contact our Customer Service department at 1.866.269.0638.

2005 Sheppard Avenue East, Suite 700, Toronto, Ontario, Canada M2J 5B4

Toll Free 1.866.269.0638 | Phone 416.502.2500 | Fax 416.502.2555 | Email [Customer.Care@HeritageRESP.com](mailto:Customer.Care@HeritageRESP.com) | [HeritageRESP.com](http://HeritageRESP.com)

## DEFINITIONS FOR NEW TERMINOLOGY

<b>Sales charges</b>	The \$100 per unit charge which is deducted from your early contributions.
<b>Account maintenance fee</b>	This fee is \$3.50 plus applicable taxes per year for a single lump-sum contribution plan, \$6.50 plus applicable taxes per year for an annual contribution plan and \$10.00 plus applicable taxes per year for a monthly contribution plan. This fee covers the expenses of maintaining your plan.
<b>Discretionary payment account</b>	An account that holds money used to fund discretionary payments to beneficiaries.
<b>Government grants</b>	Any financial grant, bond or incentive offered by the federal government, (such as the Canada Education Savings Grant, or the Canada Learning Bond), or by a provincial government, to assist with saving for post-secondary education in a RESP.
<b>Contributions less fees</b>	This is the amount that you pay into your plan less the sales charges and other fees that are deducted from your contributions.
<b>Unregistered education savings account</b>	This is an interest-bearing, segregated account in which funds are held for a plan where the beneficiary's SIN has not yet been provided.
<b>Beneficiary group</b>	This is a group in which the beneficiaries have the same year of eligibility. The beneficiaries are typically born in the same year.



**Questions?**

HeritageRESP.com Statement  
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**2013 Statement of Account**

4779

Mr. Stephen Chi Yuen Ho  
 Ms. Sandra Cheung  
 95 Spragg Circle  
 Markham ON L3P 5W6

**Plan Information**

Contract Number:	11148213
Plan Type:	Heritage
Plan Status:	Active
Number of Units:	4.09
Contribution Method:	Single Contribution
Standard Contribution:	\$0.00
Contribution Date:	n/a
Effective Date:	January 1, 2006
Last Scheduled Contribution:	June 28, 2006
Maturity Date:	July 31, 2014
Dealer:	Heritage Education Funds Inc.
Dealing Representative:	Man-Ching Tse

Beneficiary Name: Derek Kaivick Ho

**Account Details**

	Opening Balance: 01/01/2013	Activity in 2013	Closing Balance: 12/31/2013
<b>Contributions</b>	\$4,000.00	\$0.00	\$4,000.00
<i>Less: Sales charges</i>	<i>(\$409.00)</i>	<i>(\$0.00)</i>	<i>(\$409.00)</i>
<i>Account maintenance fees</i>	<i>(\$30.37)</i>	<i>(\$3.98)</i>	<i>(\$34.35)</i>
<i>Insurance premiums (if applicable)</i>	<i>(\$0.00)</i>	<i>(\$0.00)</i>	<i>(\$0.00)</i>
<b>SUBTOTAL (your plan's contributions less fees)</b>	<b>\$3,560.63</b>	<b>(\$3.98)</b>	<b>\$3,556.65</b>
Interest <sup>1</sup> earned on plan's contributions less fees	\$738.76	\$75.87	\$814.63
<b>Government Grants</b>			
Canada Education Savings Grant <sup>2</sup>	\$800.00	\$0.00	\$800.00
Canada Learning Bond <sup>2</sup>	\$0.00	\$0.00	\$0.00
Interest earned on government grants <sup>2</sup>	\$151.11	\$18.83	\$169.94
Realized gains (or losses) (cumulative adjustment) <sup>3</sup>	\$0.00	\$513.38	\$513.38
<b>Total value of your plan</b>	<b>\$5,250.50</b>	<b>\$604.10</b>	<b>\$5,854.60</b>

Congratulations! We are delighted to confirm that your Heritage Registered Education Savings Plan (RESP) is scheduled to mature this year. In May, an information package will be mailed to you. This package will contain the documents that will guide you through the steps of the maturity pay-out process. In the meantime, if you require any information regarding the upcoming maturity of your plan, please contact us at CustomerCare@HeritageRESP.com. We wish your beneficiary much success with his/her post-secondary studies.

- This allocation is based on the interest earned by the total asset pool of all beneficiaries in the same beneficiary group as your beneficiary, in the proportion allocated to your individual plan based on the value of your plan at that time.
- Certain conditions apply. See prospectus for full details.
- This amount is a one-time adjustment applied to your plan representing cumulative realized gains (or losses) earned on your investment. Prior to January 1, 2014, realized gains (or losses) were allocated to the beneficiary group asset pool. Beginning in 2014, these gains (or losses) are being allocated to your individual plan.

**Transaction Summary for the Reporting Period**

Transaction Date	Transaction Type	# of Units of Heritage Plans	Price per Unit	Total # of Contributions Remaining for this Transaction
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Your plan did not have any changes affecting the total number of units (such as addition, reduction or transfer of units) during the reporting period.

**Important Message**

RESPs remain the #1 way to save for a child's post-secondary education. The generous lifetime contribution limit of \$50,000 per beneficiary and the increased annual maximum RESP contribution of \$2,500 that is eligible for the Canada Education Savings Grant will allow you to contribute and save even more. You may also be eligible for the Canada Learning Bond of \$2,000 per beneficiary and, depending on the province of residence, additional provincial grants may be available to you.

Another way to add to your plan is by contributing your Child Tax Benefit and/or your Universal Child Care Benefit available for children from newborns up to age 6. Many parents have decided to invest these funds in an RESP for their children. You can do it too!

If you are interested in adding to your plan, you can conveniently complete the contribution form online at HeritageRESP.com in your secure subscriber area. Alternatively, you can call our Customer Service Department at 1.866.269.0638 or email us at CustomerCare@HeritageRESP.com.

**2014 Heritage Plan Documentation Request Form for Contract:**

**#11148213**

Please see instructions on the reverse of this form

Please indicate below which documents you would like to receive and how you would like to receive them. Your selections will apply to all plans you own for the current year only. If you do not want a particular document to be sent to you, leave the selection box blank. If you do not wish to receive any of the documents, no further action is required. Delivery of your Statement of Account is mandatory; if we do not receive your request form indicating your delivery preferences, your Statement of Account will be mailed to you.

2014 Statement of Account	<input type="checkbox"/> Mail	<input type="checkbox"/> Web Access*	2015 Interim Financial Statements	<input type="checkbox"/> Mail	<input type="checkbox"/> Web Access*
2014 Annual Report	<input type="checkbox"/> Mail	<input type="checkbox"/> Web Access*	Important Plan Updates	<input type="checkbox"/> Mail	<input type="checkbox"/> Web Access*
2014 Management Report of Fund Performance and Audited Financial Statements				<input type="checkbox"/> Mail	<input type="checkbox"/> Web Access*

Email Address: \_\_\_\_\_

\* A notification will be emailed to you advising you to log in to your secure electronic account at HeritageRESP.com.

Yes, please have my Dealing Representative contact me about enrolling another child into the Heritage Plans.

## Your Plan Review

It is important to review your education savings goals periodically. Our records indicate the following:

- Your total contributions over the lifetime of the plan will be: \$4,000.00
- Your plan's maturity date: July 31, 2014
- The total estimated cost of 4 years of post-secondary studies in the year your plan matures<sup>1</sup>:
  - Living and studying at home: \$39,507.00
  - Living and studying away from home: \$66,740.00
- Contributions you have made to date are: \$4,000.00
- The total value of your plan as of December 31, 2013 as per the Account Details section on page 1: \$5,854.60

For more information on how to read your Statement of Account, please review the enclosed "How to Read Your Statement" guide or visit [HeritageRESP.com/Statement](http://HeritageRESP.com/Statement) for a step-by-step tutorial.

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## Hypothetical Illustration of Benefits

This hypothetical illustration assumes that you entered into an agreement to contribute to the Heritage Plans for your beneficiary according to the contribution details applicable to your plan. It provides you with information about your plan to assist in planning to save for your beneficiary's post-secondary education. This is an illustration only, which contains hypothetical data and is based on a number of assumptions that cannot be predicted. The hypothetical illustration includes the amounts of income earned to date and estimates future income growth based on investment returns of 4.5%, 5.5% and 6.5%. The actual rates of return and the grand totals will be different from what is illustrated here. **This hypothetical illustration is not a guarantee of future performance.** The Heritage Plans are available by prospectus only. Please read the prospectus for further details related to qualification criteria, the educational assistance payments (EAPs) your beneficiary could receive and the fees associated with your plan.

	Scholarship Option # 3 <sup>(2)</sup>			Self-Determined Option <sup>(3)</sup>		
Contributions less fees	\$3,553.15 <sup>(4)</sup>			\$3,553.15 <sup>(4)</sup>		
Canada Education Savings Grant	\$800.00 <sup>(5)</sup>			\$800.00 <sup>(5)</sup>		
Canada Learning Bond	\$0.00 <sup>(5)</sup>			\$0.00 <sup>(5)</sup>		
Attrition value	\$297.93 <sup>(7)</sup>			\$0.00		
<b>SUBTOTAL</b>	<b>\$4,651.08</b>			<b>\$4,353.15</b>		
<b>Additional amount paid at the discretion of the Foundation</b>						
Sales charge refund	\$409.00 <sup>(8)</sup>			\$0.00		
<b>TOTAL</b>	<b>\$5,060.08<sup>(9)</sup></b>			<b>\$4,353.15</b>		
	At 4.5% rate	At 5.5% rate	At 6.5% rate	At 4.5% rate	At 5.5% rate	At 6.5% rate
Income on contributions less fees <sup>(10)</sup>	\$1,457.66	\$1,486.88	\$1,516.24	\$1,457.66	\$1,486.88	\$1,516.24
Income on government grants <sup>(11)</sup>	\$213.59	\$223.29	\$232.99	\$213.59	\$223.29	\$232.99
<b>GRAND TOTALS<sup>(12)</sup></b>	<b>\$6,731.33</b>	<b>\$6,770.25</b>	<b>\$6,809.31</b>	<b>\$6,024.40</b>	<b>\$6,063.32</b>	<b>\$6,102.38</b>

1. These amounts are calculated using the average annual increase in the total cost of tuition and the average annual increase in the cost of accommodation, books, transportation and meals from 1995/1996 to 2006/2007 (5.69% and 4.53%, respectively). Source: Statistics Canada.
2. Amounts that you (the subscriber) and/or the beneficiary would receive provided scholarship option #3 is chosen and the beneficiary completes 4 years of post-secondary education using the applicable estimated growth rate shown. Amounts may be less if a different option is selected or if the beneficiary does not complete 4 years of post-secondary education. Please see prospectus for more details.
3. Amounts that you and/or the beneficiary would receive if the self-determined option is chosen.
4. Amount that will be contributed by you since the opening of your plan in accordance with the contribution schedule you have selected, less the fees deducted as described in the prospectus and any applicable insurance premiums.
5. This represents 20% of your eligible contributions from the Canada Education Savings Grant program and may include additional grants depending on your annual taxable income.
6. This amount includes government grants which may be available depending upon your annual taxable income and/or residency.
7. Attrition is the term that applies to the share of pooled income that remains in the Heritage Plans after any beneficiaries in the same group as your beneficiary, do not qualify for payments. For those beneficiaries the income earned on contributions less fees stays in the total asset pool to be shared by beneficiaries remaining in the pool. This amount is provided as an illustration of the impact of attrition, which is based on historical rates of participation for your plan with an assumed rate of return of 9.61% over the lifetime of your plan. Actual results may vary.
8. This amount represents a return of sales charges paid under scholarship option #3. This amount will be less if you select scholarship option #2 or #1. Please refer to your plan's prospectus for more information on the scholarship option selection and the sales charge return associated with each scholarship option. Return of sales charge is a discretionary payment. Discretionary payments are not guaranteed. You should not count on receiving a discretionary payment. The Heritage Educational Foundation decides if it will make a payment in any year and how much the payment will be.
9. This amount is provided for illustrative purposes only. The total amount that you and/or the beneficiary will receive will differ, depending on the discretionary payments made by the Foundation.
10. These examples illustrate the long-term effect of compound interest. These amounts include income earned from your plan's inception to the date of this statement and an estimate of future income growth based on 4.5%, 5.5% and 6.5% rates. This range is based on the 15-year return of the DEX Universe All Government Bond Index of 5.53% as at December 31, 2012 which is an index comparable to the investments made by the Heritage Plans (H-1X). These amounts do not include enhancements to EAPs which are discretionary payments. Discretionary payments are not guaranteed. You should not count on receiving a discretionary payment. The Foundation decides if it will make a payment in any year and how much the payment will be.
11. These amounts are provided for illustrative purposes only. The total amount that you and/or the beneficiary will receive will differ, depending on the actual performance of the Heritage Plans and any applicable discretionary payments made by the Foundation.

## Other Important Information

If any payments sent to you or your beneficiary are not claimed within 3 years, such payment will be forfeited and the Foundation will either remit such amounts to your Province or to the discretionary payment account, depending on applicable legislation. Government Grants will be returned to the applicable government.

If your personal or financial information has changed, or changes in the future, please contact our Customer Service department at 1.866.269.0638.

2005 Sheppard Avenue East, Suite 700, Toronto, Ontario, Canada M2J 5B4

Toll Free 1.866.269.0638 | Phone 416.502.2500 | Fax 416.502.2555 | Email [CustomerCare@HeritageRESP.com](mailto:CustomerCare@HeritageRESP.com) | [HeritageRESP.com](http://HeritageRESP.com)

## Heritage Plan Documentation Delivery Preferences

To help us better meet your plan documentation needs, the following documents can be delivered to you upon your request:

- The 2014 Annual Report
- The 2014 Management Report of Fund Performance
- The 2014 Audited Financial Statements
- The 2015 Interim Financial Statements

Please indicate on the reverse which documents you would like to receive and how you would like to receive them and fax it to us at 416.502.2555 prior to July 1, 2014. You may also conveniently make your selection online by logging in to your secure electronic account at [HeritageRESP.com](http://HeritageRESP.com) or by contacting our Customer Service department at 1.866.269.0638 or by email at [CustomerCare@HeritageRESP.com](mailto:CustomerCare@HeritageRESP.com). Please note that these documents will always be accessible to you on our website at [HeritageRESP.com](http://HeritageRESP.com) or at [SEDAR.com](http://SEDAR.com).

If you do not wish to receive any of the documents, no further action is required. Delivery of your Statement of Account is mandatory; even if we do not receive your request form indicating your delivery preferences by July 1, 2014, your Statement of Account will be mailed to you.





**Questions?**

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**2013 Statement of Account**

Mr. Stephen Chi Yuen Ho  
 Ms. Sandra Cheung  
 95 Spragg Circle  
 Markham ON L3P 5W6

**Plan Information**

Contract Number:	11228682
Plan Type:	Heritage
Plan Status:	Active
Number of Units:	17.70
Contribution Mode:	Single Contribution
Standard Contribution:	\$0.00
Contribution Date:	n/a
Effective Date:	July 1, 2003
Last Scheduled Contribution:	December 30, 2005
Maturity Date:	July 31, 2014
Dealer:	Heritage Education Funds Inc.
Dealing Representative:	Man-Ching Tse

Beneficiary Name: Derek Kalvick Ho

**Account Details**

	Opening Balance: 01/01/2013	Activity in 2013	Closing Balance: 12/31/2013
<b>Contributions</b>	\$12,445.00	\$0.00	\$12,445.00
<i>Less: Sales charges</i>	(\$1,770.00)	(\$0.00)	(\$1,770.00)
<i>Account maintenance fees</i>	(\$30.37)	(\$3.98)	(\$34.35)
<i>Insurance premiums (if applicable)</i>	(\$0.00)	(\$0.00)	(\$0.00)
<b>SUBTOTAL (your plan's contributions less fees)</b>	<b>\$10,644.63</b>	<b>(\$3.98)</b>	<b>\$10,640.65</b>
Interest <sup>1</sup> earned on plan's contributions less fees	\$4,273.50	\$263.43	\$4,536.93
<b>Government Grants</b>			
Canada Education Savings Grant <sup>2</sup>	\$2,489.00	\$0.00	\$2,489.00
Canada Learning Bond <sup>2</sup>	\$0.00	\$0.00	\$0.00
Interest earned on government grants <sup>2</sup>	\$534.20	\$59.99	\$594.19
Realized gains (or losses) (cumulative adjustment) <sup>3</sup>	\$0.00	\$2,859.22	\$2,859.22
<b>Total value of your plan</b>	<b>\$17,941.33</b>	<b>\$3,178.66</b>	<b>\$21,119.99</b>

**Congratulations!** We are delighted to confirm that your Heritage Registered Education Savings Plan (RESP) is scheduled to mature this year! In May, an information package will be mailed to you. This package will contain the documents that will guide you through the steps of the maturity pay-out process. In the meantime, if you require any information regarding the upcoming maturity of your plan, please contact us at CustomerCare@HeritageRESP.com. We wish your beneficiary much success with his/her post-secondary studies.

1. This allocation is based on the interest earned by the total asset pool of all beneficiaries in the same beneficiary group as your beneficiary, in the proportion allocated to your individual plan based on the value of your plan at that time.
2. Certain conditions apply. See prospectus for full details.
3. This amount is a one-time adjustment applied to your plan representing cumulative realized gains (or losses) earned on your investment. Prior to January 1, 2014, realized gains (or losses) were allocated to the beneficiary group asset pool. Beginning in 2014, these gains (or losses) are being allocated to your individual plan.

**Transaction Summary for the Reporting Period**

Transaction Date	Transaction Type	# of Units of Heritage Plans	Price per Unit	Total # of Contributions Remaining for this Transaction
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Your plan did not have any changes affecting the total number of units (such as addition, reduction or transfer of units) during the reporting period.

**Important Message**

RESPs remain the #1 way to save for a child's post-secondary education. The generous lifetime contribution limit of \$50,000 per beneficiary and the increased annual maximum RESP contribution of \$2,500 that is eligible for the Canada Education Savings Grant will allow you to contribute and save even more. You may also be eligible for the Canada Learning Bond of \$2,000 per beneficiary and, depending on the province of residence; additional provincial grants may be available to you.

Another way to add to your plan is by contributing your Child Tax Benefit and/or your Universal Child Care Benefit available for children from newborns up to age 6. Many parents have decided to invest these funds in an RESP for their children. You can do it too!

If you are interested in adding to your plan, you can conveniently complete the contribution form online at HeritageRESP.com in your secure subscriber area. Alternatively, you can call our Customer Service Department at 1.866.269.0638 or email us at CustomerCare@HeritageRESP.com.

**IMPORTANT NOTE TO OUR SUBSCRIBERS**

In an effort to keep terminology consistent with our prospectus, Education Savings Plan Contract and what is used by all RESP providers and applicable governments, we have made some changes to commonly used terms. These changes will not affect your plan or your investment with us. The summary below will help you get familiar with these changes. Definitions of these terms are provided on the reverse.

OLD TERM	NEW TERM
Membership fees	Sales charges
Depository fee	Account maintenance fee
Enhancement Fund	Discretionary payment account
Government Incentives	Government grants
Principal	Contributions less fees
Escrow	Unregistered education savings account
Cohort	Beneficiary group

## Your Plan Review

It is important to review your education savings goals periodically. Our records indicate the following:

- Your total contributions over the lifetime of the plan will be: \$12,445.00
- Your plan's maturity date: July 31, 2014
- The total estimated cost of 4 years of post-secondary studies in the year your plan matures<sup>1</sup>:
  - Living and studying at home: \$39,507.00
  - Living and studying away from home: \$66,740.00
- Contributions you have made to date are: \$12,445.00
- The total value of your plan as of December 31, 2013 as per the Account Details section on page 1: \$21,119.99

For more information on how to read your Statement of Account, please review the enclosed "How to Read Your Statement" guide or visit [HeritageRESP.com/Statement](http://HeritageRESP.com/Statement) for a step-by-step tutorial.

The hypothetical illustration of benefits below shows how much a plan like yours may be worth at maturity. Are you on track with meeting your education savings goals? Call us to find out more!

## Hypothetical Illustration of Benefits

This hypothetical illustration assumes that you entered into an agreement to contribute to the Heritage Plans for your beneficiary according to the contribution details applicable to your plan. It provides you with information about your plan to assist in planning to save for your beneficiary's post-secondary education. This is an illustration only, which contains hypothetical data and is based on a number of assumptions that cannot be predicted. The hypothetical illustration includes the amounts of income earned to date and estimates future income growth based on investment returns of 4.5%, 5.5% and 6.5%. The actual rates of return and the grand totals will be different from what is illustrated here. This hypothetical illustration is not a guarantee of future performance. The Heritage Plans are available by prospectus only. Please read the prospectus for further details related to qualification criteria, the educational assistance payments (EAPs) your beneficiary could receive and the fees associated with your plan.

	Scholarship Option # 3 <sup>(2)</sup>			Self-Determined Option <sup>(3)</sup>		
Contributions less fees	\$10,637.15 <sup>(4)</sup>			\$10,637.15 <sup>(4)</sup>		
Canada Education Savings Grant	\$2,489.00 <sup>(5)</sup>			\$2,489.00 <sup>(5)</sup>		
Canada Learning Bond	\$0.00 <sup>(5)</sup>			\$0.00 <sup>(5)</sup>		
Attrition value	\$1,289.34 <sup>(7)</sup>			\$0.00		
<b>SUBTOTAL</b>	<b>\$14,415.49</b>			<b>\$13,126.15</b>		
Additional amount paid at the discretion of the Foundation						
Sales charge refund	\$1,770.00 <sup>(8)</sup>			\$0.00		
<b>TOTAL</b>	<b>\$16,185.49<sup>(9)</sup></b>			<b>\$13,126.15</b>		
	At 4.5% rate	At 5.5% rate	At 6.5% rate	At 4.5% rate	At 5.5% rate	At 6.5% rate
Income on contributions less fees <sup>(10)</sup>	\$7,874.95	\$7,982.82	\$8,091.23	\$7,874.95	\$7,982.82	\$8,091.23
Income on government grants <sup>(10)</sup>	\$732.93	\$763.77	\$794.60	\$732.93	\$763.77	\$794.60
<b>GRAND TOTALS<sup>(11)</sup></b>	<b>\$24,793.37</b>	<b>\$24,932.08</b>	<b>\$25,071.32</b>	<b>\$21,734.03</b>	<b>\$21,872.74</b>	<b>\$22,011.98</b>

- These amounts are calculated using the average annual increase in the total cost of tuition and the average annual increase in the cost of accommodation, books, transportation and meals from 1995/1996 to 2006/2007 (5.69% and 4.53%, respectively). Source: Statistics Canada.
- Amounts that you (the subscriber) and/or the beneficiary would receive provided scholarship option #3 is chosen and the beneficiary completes 4 years of post-secondary education using the applicable estimated growth rate shown. Amounts may be less if a different option is selected or if the beneficiary does not complete 4 years of post-secondary education. Please see prospectus for more details.
- Amounts that you and/or the beneficiary would receive if the self-determined option is chosen.
- Amount that will be contributed by you since the opening of your plan in accordance with the contribution schedule you have selected, less the fees deducted as described in the prospectus and any applicable insurance premiums.
- This represents 20% of your eligible contributions from the Canada Education Savings Grant program and may include additional grants depending on your annual taxable income.
- This amount includes government grants which may be available depending upon your annual taxable income and/or residency.
- Attrition is the term that applies to the share of pooled income that remains in the Heritage Plans after any beneficiaries in the same group as your beneficiary, do not qualify for payments. For those beneficiaries the income earned on contributions less fees stays in the total asset pool to be shared by beneficiaries remaining in the pool. This amount is provided as an illustration of the impact of attrition, which is based on historical rates of participation for your plan with an assumed rate of return of 9.61% over the lifetime of your plan. Actual results may vary.
- This amount represents a return of sales charges paid under scholarship option #3. This amount will be less if you select scholarship option #2 or #1. Please refer to your plan's prospectus for more information on the scholarship option selection and the sales charge return associated with each scholarship option. Return of sales charge is a discretionary payment. Discretionary payments are not guaranteed. You should not count on receiving a discretionary payment. The Heritage Educational Foundation decides if it will make a payment in any year and how much the payment will be.
- This amount is provided for illustrative purposes only. The total amount that you and/or the beneficiary will receive will differ, depending on the discretionary payments made by the Foundation.
- These examples illustrate the long-term effect of compound interest. These amounts include income earned from your plan's inception to the date of this statement and an estimate of future income growth based on 4.5%, 5.5% and 6.5% rates. This range is based on the 15-year return of the DEX Universe All Government Bond Index of 5.53% as at December 31, 2012 which is an index comparable to the investments made by the Heritage Plans (#1-3). These amounts do not include enhancements to EAPs which are discretionary payments. Discretionary payments are not guaranteed. You should not count on receiving a discretionary payment. The Foundation decides if it will make a payment in any year and how much the payment will be.
- These amounts are provided for illustrative purposes only. The total amount that you and/or the beneficiary will receive will differ, depending on the actual performance of the Heritage Plans and any applicable discretionary payments made by the Foundation.

## Other Important Information

If any payments sent to you or your beneficiary are not claimed within 3 years, such payment will be forfeited and the Foundation will either remit such amounts to your Province or to the discretionary payment account, depending on applicable legislation. Government Grants will be returned to the applicable government.

If your personal or financial information has changed, or changes in the future, please contact our Customer Service department at 1.866.269.0638.

2005 Sheppard Avenue East, Suite 700, Toronto, Ontario, Canada M2J 5B4  
 Toll Free 1.866.269.0638 | Phone 416.502.2500 | Fax 416.502.2555 | Email [Customer.Care@HeritageRESP.com](mailto:Customer.Care@HeritageRESP.com) | [HeritageRESP.com](http://HeritageRESP.com)

## DEFINITIONS FOR NEW TERMINOLOGY

<b>Sales charges</b>	The \$100 per unit charge which is deducted from your early contributions.
<b>Account maintenance fee</b>	This fee is \$3.50 plus applicable taxes per year for a single lump-sum contribution plan, \$6.50 plus applicable taxes per year for an annual contribution plan and \$10.00 plus applicable taxes per year for a monthly contribution plan. This fee covers the expenses of maintaining your plan.
<b>Discretionary payment account</b>	An account that holds money used to fund discretionary payments to beneficiaries.
<b>Government grants</b>	Any financial grant, bond or incentive offered by the federal government, (such as the Canada Education Savings Grant, or the Canada Learning Bond), or by a provincial government, to assist with saving for post-secondary education in an RESP.
<b>Contributions less fees</b>	This is the amount that you pay into your plan less the sales charges and other fees that are deducted from your contributions.
<b>Unregistered education savings account</b>	This is an interest-bearing, segregated account in which funds are held for a plan where the beneficiary's SIN has not yet been provided.
<b>Beneficiary group</b>	This is a group in which the beneficiaries have the same year of eligibility. The beneficiaries are typically born in the same year.